

Appendix 3

PROPOSED REVENUE BUDGET TIMETABLE FRAMEWORK 2024/25

(Based on Provisional Settlement timescales comparable to recent years)

| Date | Budget Strategy |
|-------------------|---|
| Jul 2023 | <ul style="list-style-type: none"> • Budget Update Report considered at Cabinet. • Budget Strategy Report considered at Council. |
| Jul – August 2023 | <ul style="list-style-type: none"> • Directorates continue to develop 2024/25 efficiency savings proposals & commence income generation work. • Directorates review scope for service change / transformation proposals. • Ongoing review of inflationary pressures and wider economic issues. • Ongoing review of the in-year monitoring position and the key risk areas identified in the body of the report. |
| Sept 2023 | <ul style="list-style-type: none"> • Business case work to be targeted in terms of service change/ transformation. • Identification and agreement of any areas where early decision may be required to achieve a full year saving in 2024/25 and timescales. • Consider early implementation of 2024/25 efficiency proposals (i.e. those with no service impact) where possible and appropriate. |
| Oct-Nov 2023 | <ul style="list-style-type: none"> • Senior Officer Meetings / Cabinet Member meetings to scrutinise proposals. • Ongoing work to refine and develop business cases. • Further Budget Update Report? |
| Dec 2023 | <ul style="list-style-type: none"> • Provisional Local Government Settlement (estimated timescale) • Cabinet approval of 2024/25 Council Tax Base |
| Jan 2024 | <ul style="list-style-type: none"> • Commence consultation on 2024/25 draft budget savings proposals. • Fine-tuning of budget proposals, taking account of consultation feedback. • Further review and consideration of medium term financial plans. |
| Feb/ Mar 2024 | <ul style="list-style-type: none"> • Approval of Corporate Plan and Budget • Final Local Government Settlement received • Statutory notices placed and Council tax bills issued |

In addition, throughout this period there will be:

- continued involvement and consultation with council tax payers, Scrutiny Committees, Trade Unions, employees and statutory consultation with schools
- continued review of the 2024/25 Budget Gap and all underlying assumptions